FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washingto	on, D.C.	20549		

washington, D.C. 20049	OMB APPROVAL			
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287		
	Estimated average but	ırden		

hours per response:

0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10h5-
defense conditions of Rule 10b5-

1(c). S	ee Instruction 1	0.																
Name and Address of Reporting Person* Maki Matthew James				2. Issuer Name and Ticker or Trading Symbol NI Holdings, Inc. [NODK]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
											Direc			10% O				
(Loot)	O (51.0)				3. Date of Earliest Transaction (Month/Day/Year)							-	Office below			Other (s	specify	
(Last) (First) (Middle) 1101 FIRST AVENUE NORTH			01/02/2025							Interim CFO								
(Street)					4. If A	mend	ment, Date of	f Origina	l Filed	I (Month/Da	ay/Ye	ear)	Lin	e)	r Joint/Grou		. .	·
FARGO	NI	5	8102												filed by On filed by Mo		Ū	
(City)	(St	ate) (Ž	Zip)											Perso		ic tila	in One rep	Jitang
		Table	I - Noi	n-Deriva	tive S	ecui	rities Acq	uired,	Dis	posed of	f, oı	r Ben	eficia	ally Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da			Execution Date,		Transaction Disposed Code (Instr. 5)		ies Acquired (A) o Of (D) (Instr. 3, 4			Benefic Owned	ties cially I Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership				
						Code	v	Amount	((A) or (D)	Price	Transa	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common Stock 01/02/2				2025		A		955(1)		A	\$0.00		14,807(2)		D			
		Tal					ties Acqui varrants,								d	,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	med on Date, Day/Year)	4. Transac Code (Ir 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Expirati (Month/	on Da		An Se Un De Se	Title and mount of ecurities and erlying erivative ecurity (I and 4)	f g	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Date Exercisable

Explanation of Responses:

- 1. These shares are represented by restricted stock units with time-based vesting.
- 2. Includes restricted stock units.

/s/ Seth C. Daggett, Attorneyin-Fact

or Number

of Shares

01/03/2025

Expiration Date

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(D)